

KIBWORTH BEAUCHAMP PARISH COUNCIL

INTERNAL AUDITORS' REPORT

YEAR ENDED 31 MARCH 2024

Overall Review

In 2023/24 no problems have arisen in the financial systems and reporting which I have found to be accurately and efficiently carried out by the Clerk.

Detailed matters arising

1. Financial Regulation 5.2 is not being followed correctly. This requires that a detailed list of all payments should be disclosed within or as an attachment to the minutes of the meeting at which payment is authorised. Its clear that the schedule of payments requiring authorisation is being considered and this matches to the total amount in the minutes, but a detailed list should also be included in the minutes.
2. The Investment Strategy should be reviewed annually but I was not able to locate it being reviewed in the year.
3. As per page 1 of the AGAR, its best practice to publish p3 of the AGAR, Annual Internal Audit Report, with the Notice of conclusion of audit.



Peter Anderson
Ireland and Company

Date: 15 May 2024

